

# Carriage Insurance

EHWRV-010121

In the General Terms and Conditions *you* will find definitions of the terms that appear in various terms and conditions. These definitions apply to the General Terms and Conditions, the special terms, the clauses and the provisions in the *policy* schedule.

## Article 1 Additional definition

**Market value:** the value immediately before a covered *event* as defined in article 2.1..

## Article 2 Scope of the cover

**2.1** This *insurance* entitles to a payment in case of theft of or damage to the insured trailer/horse-drawn vehicle including any accessories stated in the *policy*:

- a. during use and stabling by *you*;
- b. during transport;
- c. during time spent at examinations and other equestrian events.

**2.2** An excess of € 100 applies per claim. This does not apply to total loss of the insured trailer/horse-drawn vehicle.

## Article 3 Compensation

### 3.1 We reimburse:

- a. in case of total loss or theft of the trailer/horse-drawn vehicle older than 50 years: The *market value*, less any residual value, but never less than the sum insured as stated in the *policy*.
- b. in case of total loss or theft of the trailer/horse-drawn vehicle younger than 50 years: 100% of the sum insured as stated in the *policy*, less the following depreciation percentages and less any residual value:

New trailer/horse-drawn vehicle: Years of insurance	Depreciation	Not-new trailer/horse-drawn vehicle: years of insurance	Depreciation
0-2 years	0%	1-2 years	10%
2-3 years	10%	2-3 years	20%
3-4 years	20%	3-4 years	30%
4-5 years	30%	4-5 years	40%
5-6 years	40%	5 years or more	50%
6 years or more	50%		

- c. in case of damage to the trailer/horse-drawn vehicle, but not total loss: the repair costs **Note:** the repair costs will only be reimbursed:
  - if the use is impeded as a result of the damage and;
  - repair is possible and;
  - the repair costs are less than or equal to the *market value*.

### 3.2 In the event of theft we are only required to reimburse:

- after *you* have transferred the ownership rights of the insured vehicle/trailer to *us* by means of a written waiver and;
- if *you* can submit a record of the report of the theft, and;
- If the insured trailer/horse-drawn vehicle cannot be recovered within 30 days after the theft.

### 3.3 In case of damage under warranty, *you* will not be entitled to a payment under this *insurance* .

## Article 4 Additional exclusions

There is no compensation for damage:

- a. caused by defalcation or misappropriation;
- b. caused by the omission to take suitable protective measures;
- c. caused during training for or participation in combined driving (horse driving) trials;
- d. caused whilst the trailer/horse-drawn vehicle was rented out or being used for fee-paying passenger transport;
- e. caused by normal use, such as scratches, cracks, scrapes or dents;
- f. caused by wear and tear, influences exerting a gradual effect or an inherent defect;

## Article 5 Additional obligation

*You* are obliged to afford *us* the opportunity of assessing the damage before *you* have it repaired. *You* may have damage up to a maximum amount of € 250 repaired immediately, in which case *You* must send *us* an itemized repair invoice.

## Article 6 Determining the damage

We determine the extent of *your* damage. Or we have the damage assessed by an expert that we appoint. *You* do not agree with the amount of damage determined by *our* expert? Then *you* may appoint an expert yourself. Both experts jointly appoint a third expert before determining the damage. In the event of these two experts not being able to agree on the amount of the damage, the third expert will establish the extent of the damage for *you* and for *us* in a binding appraisal. The third expert remains within the limits of the amounts established by *your* and *our* experts. We pay the reasonable costs of all experts, provided they have acted in compliance with the "Code of Conduct for Expert Appraisal Organizations" or have similar expertise in the field of damage assessment. Costs that are not related to the claim settlement will not be reimbursed. For example, it may be that *your* own expert incurs costs for advocacy.