

Saddle Insurance

EHZV-010121

In the General Terms and Conditions *you* will find definitions of the terms that appear in various terms and conditions. These definitions apply to the General Terms and Conditions, the special terms, the clauses and the provisions in the *policy* schedule.

Article 1 Additional definition

Market value: the value immediately prior to a covered accident as defined in article 2.1.

Article 2 Scope of the cover

2.1 This *insurance* entitles to a payment in case of theft of or damage to the insured saddle, including any accessories stated in the *policy*:

- a. during use and stabling by *you*;
- b. during transport;
- c. during time spent at examinations and other equestrian events.

2.2 An excess of € 100 applies per claim. This does not apply to the loss of the insured saddle.

Article 3 Compensation

3.1 We reimburse:

- a. in the event of loss or theft of the saddle (or if also included in the *policy* the specified accessories): 100% of the sum insured as stated in the *policy*, less the following depreciation percentages and less any residual value:

Age new saddle	Depreciation	Not-new saddle:	Depreciation
0 – 2 years	0%	1 – 2 years	10%
2-3 years	10%	2 – 3 years	20%
3-4 years	20%	3 – 4 years	30%
4-5 years	30%	4 – 5 years	40%
5-6 years	40%	5 or more	50%
6 years or	50%		

- b. In the case of damage to the saddle, but no total loss: the repair costs **Note:** the repair costs will only be reimbursed:
 - if the use is impeded as a result of the damage and;
 - repair is possible and;
 - the repair costs are less than or equal to the *market value*.

3.2 In the event of theft we are only required to reimburse:

- after *you* have transferred the ownership rights of the insured saddle to *us* by means of a written waiver and;
- if *you* can submit a record of the report of the theft, and ;
- if the insured saddle cannot be recovered within 30 days after the theft.

3.3 In case of damage under warranty, *you* will not be entitled to a payment under this *insurance*.

Article 4 Additional exclusions

There is no compensation for damage:

- a. caused by defalcation or misappropriation;
- b. caused by the omission to take suitable protective measures;
- c. caused whilst the saddle had been rented out;
- d. caused by normal use, such as scratches, cracks, scrapes or dents;
- e. caused by wear and tear, influences exerting a gradual effect or an inherent defect.

Article 5 Additional obligation

You are obliged to afford *us* the opportunity of assessing the damage before *you* have it repaired. *You* may have damage up to a maximum amount of € 125 repaired immediately. In that case *you* must send *us* an itemized repair invoice.